

(A GOVERNMENT OF INDIA UNDERTAKING)

Ref: HYD/SMG/157/136/2021

Date: 29.07.2021

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorized Officer of **Somajiguda II Branch** (13008) will be sold on "As is where is", "As is what is", and "Whatever there is" on **30.08.2021**, for recovery of **Rs. 4,99,53,284.78/-** (Contractual dues as on 30.06.2021) due to the **Somajiguda II Branch** of Canara Bank from M/s Kanumarla Infrastructure Pvt. Ltd.,

The reserve price will be **Rs. 1,28,30,000/-** and the earnest money deposit will be **Rs.12,83,000/-**.

The Earnest Money Deposit shall be deposited on or before **27.08.2021** at **5:00pm**.

Details and full description of the immovable property.

All that the G+3 Storey House on plot admeasuring 389.00 Sq.Yds. H.No.6-57 (New), 6-62 (Old), Bagathgalli (or) Mangali Basti, Patancheru Village & Mandal, Medak Dist. Standing in the name of Mr. M.A.Waheed Baig by sale deed no 3545/2000 and bounded by

North	South	East	West
Neighbours House	Road	Neighbours House	Neighbours House (H.No.6-56/6-63 of Mr. Rasheed Baig.

* No Known Encumbrances to the Knowledge of the Bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (<https://indianbankseauction.com>) or may contact Chief Manager, Somajiguda II Branch(13008), Canara Bank, Ph. No. **040-23311104, 23311015, Mobile:9440905006** during office hours on any working day.

Date: 29.07.2021
Place: Hyderabad

कृते केनरा बैंक /For Canara Bank
Authorized Officer
मुख्य प्रबंधक/Chief Manager
CANARA BANK, हैदराबाद
SOMAJIGUDA II BR. HYD.

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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 26.07.2021

1. Name and Address of the Secured Creditor : CANARA BANK, Somajiguda II Branch, 6-3-666, Ground Floor, Lumbini Towers, Opposite NIMS, Punjagutta, HYDERABAD – 500 082. Phone: 040-23311104 / 23311015 E MAIL : cb13008@canarabank.com

2. Name and Address of the Borrower(s)/ Guarantor(s) :

M/s Kanumarla Infrastructure Pvt. Ltd., Flat No.812, H.No.3-6-3/2/1, Vivekananda Nagar Colony, Kukatpally, HYDERABAD – 500 072.	Mr. K.V. Ranga Reddy S/o K. Pitchi Reddy, Flat No.301, ASR Poorna Residency, V.N.Colony, HYDERABAD – 500 072.
Mrs. K. Madhavi W/o K.V. Ranga Reddy, Flat No.301, ASR Poorna Residency, V.N.Colony, HYDERABAD – 500 072.	Mr. S. Vijaya Raghava S/o S.Veerabhadra Sarma, A-305, V.S.R.Celestial Towers, Gajularamaram, HYDERABAD.
Mr. Mohd. Abdul Wahid Baig S/o Abdul Rashid Baig, 6-5-7/1, M.F.Manzil, Bagathgalli, Patancheru, MEDAK – 502 319.	

3. Total Contractual liabilities as on (30.06.2021) : **Rs 4,99,53,284.78/-** plus unapplied interest w.e.f 01.07.2021 and Bank charges. The amounts remitted after issuance of Demand notice are duly accounted.

4. (a) Mode of Auction : **Online Electronic Bidding**

(b) Details of Auction service provide : Service provider M/S CANBANK COMPUTER SERVICES LTD, No. 218, J P Royale , 1st Floor ,Sampige Road, 2nd Main, Near Market, Malleswaram, Bengaluru, Karnataka – 560003 ;E-mail : eauction@ccsl.co.in Contact No : +91-08023469661, Mobile :9444805621 , 8553643144.

(c) Date & Time of Auction : **30.08.2021, 11.30 A.M. to 12.30 P.M.**
(With unlimited extension of 5 minutes duration each till the conclusion of the sale)

(d) Place of Auction : **HYDERABAD, TELANGANA**

5. Reserve Price : **Rs 1,28,30,000/-** (Rupees One Crore Twenty Eight Lakhs Thirty Thousand Only)



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Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://indianbankseuction.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer, on **25.08.2021** between **11.00AM and 4.00PM**.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price i.e., Rs 12,83,000/- is to be deposited by way of Demand draft in favour of **Authorized Officer, Canara Bank, Somajiguda II Branch(13008)** OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Somajiguda Branch, Hyderabad A/c No **8316295000001** IFSC Code: **CNRB0008316** on or before **27.08.2021** at **5:00pm**
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **27.08.2021, 5:00 PM**, to Canara Bank, Somajiguda II Branch, Hyderabad by hand or by email.
 - i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii) Bidders Name. Contact No. Address, E Mail Id.
 - iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal <https://indianbankseuction.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/S CANBANK COMPUTER SERVICES LTD, No. 218, J P Royale , 1st Floor , Sampige Road, 2nd Main, Near Market, Malleswaram, Bengaluru, Karnataka – 560003 ;E-mail : eauction@ccsl.co.in Contact No : +91-08023469661, Mobile :9444805621 , 8553643144
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of **Rs.50,000/-**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15 days** from the date of confirmation of

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sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

- k) For sale proceeds of Rs. 50.00 Lacs (Rupees Fifty lacs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Somajiguda branch who, as a facilitating centre, shall make necessary arrangements.

For further details contact Gurunath Babu P, Chief Manager, Canara Bank, Somajiguda II Branch, 6-3-666, Ground Floor, Lumbini Towers, Opposite NIMS, Punjagutta, HYDERABAD – 500 082. Phone: 040-23311104 / 23311015 Mobile:9440905006 E MAIL : cb13008@canarabank.com OR the service provider M/S CANBANK COMPUTER SERVICES LTD, No. 218, J P Royale , 1st Floor , Sampige Road, 2nd Main, Near Market, Malleswaram, Bengaluru, Karnataka – 560003 ;E-mail : eauction@ccsl.co.in Contact No : +91-08023469661, Mobile :9444805621 , 8553643144

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Hyderabad
Date: 29.07.2021

कृते केनरा बैंक /For Canara Bank
Authorised Officer
मुख्य प्रबंधक/Chief Manager
सोमाजीगुडा शाखा, हैदराबाद
Somajiguda II Branch